



GST revenue for May 2025

A2Z Taxcorp LLP – June 01, 2025

May 2025 GST Collection: India's gross GST collection for May 2025 was ₹2.01 lakh crore, up 16.4% from ₹1.72 lakh crore in May 2024, driven by a 25.2% rise in import GST and 13.7% increase in domestic GST.

Revenue Breakdown: Gross GST revenue included ₹51,266 crore from imports and ₹1,49,785 crore from domestic transactions. After ₹27,210 crore in refunds (down 4% YoY), the net GST revenue stood at ₹1.73 lakh crore, a 20.4% year-on-year rise.

Annual Outlook: The government has projected an 11% increase in annual GST revenue for FY25, targeting ₹11.78 lakh crore in collections, including Central GST and compensation cess.

Gross GST revenue for May 2025

GST collections jump 16.4% yoy to Rs 2.01 lk cr in May, fall from record high in April

GST Gross and Net Collections as on 31/05/2025 (Amount in crores)						
	Monthly			Yearly		
GST Collections	May-24	May-25	% Growth	May-24	May-25	% Growth
A	B	C	D = C/B--1	E	F	G = F/E-1
A.1. Domestic						
CGST	32,409	35,434		76,255	84,067	
SGST	40,265	43,902		93,804	1,03,274	
IGST	47,902	58,767		1,09,698	1,28,271	
CESS	11,207	11,683		23,459	23,976	
Gross Domestic Revenue	1,31,783	1,49,785	13.7%	3,03,216	3,39,588	12.0%
A.2. Imports						
IGST	39,879	50,070		77,706	95,824	
CESS	1,076	1,196		2,084	2,355	
Gross Import Revenue	40,956	51,266	25.2%	79,790	98,179	23.0%
A.3. Gross GST Revenue(A.1+A.2)						
CGST	32,409	35,434		76,255	84,067	
SGST	40,265	43,902		93,804	1,03,274	
IGST	87,781	1,08,836		1,87,404	2,24,095	
CESS	12,284	12,879		25,544	26,330	
Total Gross GST Revenue	1,72,739	2,01,050	16.4%	3,83,006	4,37,767	14.3%

Source: Goods and Services Tax, Government of India (https://tutorial.gst.gov.in/downloads/news/approved_monthly_gst_data_for_publishing_may_2025.pdf)

GST Refunds for May 2025

GST Gross and Net Collections as on 31/05/2025 (Amount in crores)						
	Monthly			Yearly		
GST Collections	May-24	May-25	% Growth	May-24	May-25	% Growth
A	B	C	D = C/B--1	E	F	G = F/E-1
B.1. Domestic Refunds						
CGST	3,176	4,243		5,890	7,474	
SGST	4,069	5,391		7,341	9,236	
IGST	4,358	8,366		9,086	14,220	
CESS	309	315		532	766	
Refund - Domestic	11,912	18,314	53.7%	22,849	31,695	38.7%
B.2. Export GST Refunds through ICEGATE						
IGST	16,215	8,794		23,645	22,510	
CESS	230	103		298	341	
Refund - Imports	16,446	8,896	-45.9%	23,943	22,851	-4.6%
B.3. Total Refund (B.1+B.2)						
CGST	3,176	4,243		5,890	7,474	
SGST	4,069	5,391		7,341	9,236	
IGST	20,574	17,159		32,731	36,730	
CESS	540	417		830	1,107	
Total Refund	28,357	27,210	-4.0%	46,791	54,546	16.6%

Net GST revenue for May 2025

GST Gross and Net Collections as on 31/05/2025 (Amount in crores)						
	Monthly			Yearly		
GST Collections	May-24	May-25	% Growth	May-24	May-25	% Growth
A	B	C	D = C/B--1	E	F	G = F/E-1
C.1 Net Revenue Domestic (A.1 - B.1)						
CGST	29,233	31,191		70,365	76,594	
SGST	36,197	38,511		86,462	94,038	
IGST	43,543	50,401		1,00,613	1,14,051	
CESS	10,898	11,368		22,927	23,210	
Net Domestic Revenue	1,19,872	1,31,471	9.7%	2,80,367	3,07,893	9.8%
C.2 Net Revenue Customs (GST) (A.2 - B.2)						
IGST	23,664	41,276		54,061	73,314	
CESS	846	1,093		1,787	2,014	
Net Customs Revenue	24,510	42,370	72.9%	55,847	75,328	34.9%
C.3 Net Revenue (C.1+C.2))						
CGST	29,233	31,191		70,365	76,594	
SGST	36,197	38,511		86,462	94,038	
IGST	67,207	91,677		1,54,674	1,87,366	
CESS	11,744	12,462		24,714	25,223	
Total Net GST Revenue	1,44,381	1,73,841	20.4%	3,36,215	3,83,221	14.0%

Note :
The above numbers are provisional and the actuals number may have slightly vary on finalisation

Source: Goods and Services Tax, Government of India (https://tutorial.gst.gov.in/downloads/news/approved_monthly_gst_data_for_publishing_may_2025.pdf)



A2Z TAXCORP LLP

Tax and Law Practitioners

Thank You